

AUG 22 2006

**NEBRASKA DEPARTMENT
OF INSURANCE**

RESPONDENT.

CAUSE NO. A-1675

Aug 22, 2006 ACCT# 8521 \$1,000.00
NO-INVOICE [REDACTED] TRANS# 1636513
STECKIS, WILLIAM C
CHECK# 2022

JURISDICTION

1. The Department has jurisdiction over the subject matter and Respondents pursuant to NEB. REV. STAT. §§ 44-101.01, and 44-4047 et seq. (Reissue 2004).
2. Respondent was licensed as an insurance agent under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. William C. Steckis, Cause Number A-1675 on August 2, 2006. A copy of the petition was served upon the Respondent, William C. Steckis, 14507 California Street, Omaha, NE 68154 by certified mail, return receipt requested.

2. Respondent is alleged to have violated NEB. REV. STAT. §§ 44-1525(1)(a), 44-1525(1)(f), 44-4059(1)(b), 44-4059(1)(g), and 44-4059(1)(h) (Reissue 2004) as a result of the following conduct:

- a. On or around October 13, 2003, Respondent was referred to Alvera Ziegenbein, an 84-year old Nebraska resident, to discuss the potential purchase of an annuity product offered by Bankers Life and Casualty Company.
- b. On or around October 13, 2003, Respondent met with Alvera Ziegenbein and Bonnie J. Finley, Ms. Ziegenbein's daughter, and sold an annuity, policy # 7774605, to Alvera Ziegenbein in the amount of \$10,000.
- c. At the time of the sale of the aforementioned annuity, policy # 7774605, Respondent informed Alvera Ziegenbein and Bonnie J. Finley that Ms. Ziegenbein, as owner of the annuity would make more in interest if the named annuitant were less than 80 years old. Based upon the representations of the Respondent, Alvera Ziegenbein instructed Respondent to list Bonnie J. Finley as annuitant on the policy.
- d. As a consequence of Respondent's statement, Ms. Ziegenbein, the listed owner but not annuitant of policy # 7774605, was subjected to a potential financial withdrawal charge that would not occur if Ms. Ziegenbein were listed as the sole owner and annuitant on the policy.
- e. On or around March 5, 2006, Bonnie J. Finley filed a complaint with Petitioner against Respondent in which Ms. Finley indicates her concern that "when Ms. Ziegenbein dies...there will be a surrender charge if she dies before 2012."
- f. On or about March 21, 2006, Respondent replied to an inquiry by Barbara L. Ems, investigator for Petitioner, in which Respondent stated that he "was under the impression at the time that if the annuitant was under 80 years old that the older owner would make more interest. I now understand that not to be the case."

3. Respondent is alleged to have violated NEB. REV. STAT. §§ 44-1525(1)(f), 44-1525(2), 44-4059(1)(b), 44-4059(1)(g), 44-4059(1)(h) (Reissue 2004), and 210 NEB. ADMIN. R. & REGS. 46-020.02(B) as a result of the following conduct:

- a. On or about March 27, 2006, Petitioner received a single page newsletter/advertisement from Respondent entitled, "Bankers Life with Bill"

which related to the Respondent's business as a licensed producer for Bankers Life and Casualty Company.

- b. In the aforementioned newsletter/advertisement entitled "Bankers Life with Bill", Respondent writes, "[t]he non-planners who get sick late in life will lose their home, car, and all of their assets because they cannot afford to pay for Long-Term Care on their own. They wind up on welfare and lose everything. Please be a planner. There is proposed legislation in Washington DC to make Long-Term Care Insurance mandatory. I don't think that will happen, but it does show you that the government cannot afford to keep on paying for senior care. With baby boomers now becoming seniors, the Long-Term Care dilemma will double. Please, the responsible thing to do is cover yourself with Long-Term Care insurance."
- c. On or about May 30, 2006, Petitioner received a letter from Debbie Mitchell, Consumer Relations Employee for Bankers Life and Casualty Company, in which she states, "there is not any current legislation pending to make Long-Term Care Insurance mandatory. This information was misinterpreted by Agent Steckis who formed his opinions from information obtained through the Internet."

4. Respondent was informed of his right to a public hearing. Respondent waives that right, and enter into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving the right to a public hearing, Respondent also waives the right to confrontation of witnesses, production of evidence, and judicial review.

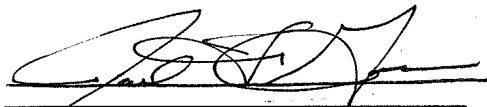
5. Respondent admits the allegations stated in Paragraphs 2 and 3.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes a violation of NEB. REV. STAT. §§ 44-1525(1)(a), 44-1525(1)(f), 44-1525(2), 44-4059(1)(b), 44-4059(1)(g), 44-4059(1)(h) (Reissue 2004), and 210 NEB. ADMIN. R. & REGS. 46-020.02(B) and is subject to disciplinary action pursuant to NEB. REV. STAT. § 44-4059 (Reissue 2004).

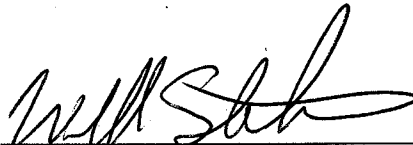
CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed by Respondent, William C. Steckis, that Respondent shall pay an administrative fine in the amount of one-thousand dollars (\$1000.00) due within 30 days after the Director of Insurance or his designee approves and signs this consent order. If Respondent fails to pay the amount required under this consent order, within the time specified, Respondent's Nebraska insurance producer license shall be automatically revoked. In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing his signature below.



Joel F. Green, #22900 26
Attorney for Petitioner
941 "O" Street, Suite 400
Lincoln, NE 68508
(402) 471-2201

8/22/06
Date



William C. Steckis,
Respondent

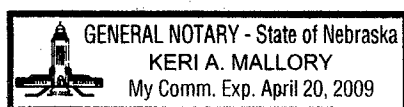
By: _____

8/21/06
Date

State of Nebraska)
County of Douglas) ss.

On this 7/51 day of August, 2006, William C. Steckis personally appeared before me and read this Consent Order, executed the same and acknowledged the same to be her voluntary act and deed.

Keri A. Mallory
Notary Public



CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. William C. Steckis, Cause No. A-1675.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

L. Tim Wagner

L. TIM WAGNER
Director of Insurance

8/22/06
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the executed Consent Order was sent to the Respondent, William C. Steckis, 14507 California Street, Omaha, NE 68154, by certified mail, return receipt requested on this 24th day of August, 2006.

Tracy A. Linder

RECEIVED

AUG 23 2006

NOTED FOR FILE